



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 28 JULY 1966

Published by Authority

WELLINGTON: FRIDAY, 29 JULY 1966

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1966

THREE MONTHS ENDED 30 JUNE 1965	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1966	£
£ 14,713,799 20,025,000	Direct taxation—								£ 15,117,474 22,530,000	£
	Income tax									
	Social security income tax									
34,738,799 2,464,116 58,572	Estate and gift duty								37,647,474 2,517,229	40,185
	Land tax								20,477	
37,261,487										
10,191,921 3,570,897 6,537,459 39,507 1,273,492 1,323,362	Indirect taxation—								11,000,881 3,821,622 6,899,833 51,976 1,240,588 1,257,828	24,272
	Customs									
	Beer duty									
	Sales tax									
	Film hire tax									
	Stamp duties									
	Duties payable by racing clubs									
22,936,638										
60,198,125	Total Taxation .. .. .								..	64,457
1,157,854 2,560,929 898,768	Interest—								1,351,379 2,746,490 930,258	7,245
	On capital liability—									
	Post Office									
	Electric Supply									
	Housing									
	Land Settlement—									
	Department of Lands and Survey								875,000	
	State Advances Corporation								1,078,241	
	Working Railways								9,472	
	On other public money								254,988	
6,444,725										
4,849,369	Profits from trading undertakings .. .. .								..	4,532
258,012 11,339 224,539 110 15,780 65,660 27,183 9,566 387,800 99,209 4,850 3,646 104,362 6,060 422,859 64,252 27,081 46 1,245 68,402 5,961 169,220 633,295 29,430 8,182 158,327 91 159 122,536 30,821 58,200 11,214	Departmental receipts—								272,690 14,520 215,874 220 14,569 65,699 56,782 9,584 304,866 154,327 3,124 2,206 128,323 2,372 427,735 51,982 25,249 198 8,286 85,270 1,185 240,450 775,664 33,418 6,549 183,457 68 261 135,218 221,864 80,693 6,462	3,525
3,029,437										
74,521,656	Carried forward .. .. .								..	79,76

REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1965	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1966	
£		£	£
71,766	Permanent Appropriations— Civil List	71,269	
4,961	Debt services—		
6,670,000	Administration and management	65,974	
11,691,934	Contribution to Loans Redemption Account	6,670,000	
	Interest	14,152,108	
18,366,895		20,888,082	
1,816,800	Special Acts—		
122,654	Subsidy to Government Superannuation Fund	1,749,000	
	Subsidy to National Provident Fund	130,000	
1,939,454	Miscellaneous	140,121	
		2,019,121	
20,378,115	Total, Permanent Appropriations		22,978,472
	Annual Appropriations—		
	Vote—		
70,662	Legislative	78,633	
5,521	Prime Minister's Office	4,836	
1,064,265	External Affairs	697,063	
66,784	Finance—		
231,317	Audit	69,501	
622,670	Customs	251,555	
5,007,825	Inland Revenue	652,225	
172,340	Stabilisation	5,875,662	
	Treasury	245,540	
6,100,936		7,094,483	
542	General Administration—		
558,288	Broadcasting	1,660	
559,564	Government Printing Office	649,692	
357,117	Internal Affairs	556,413	
382,437	Island Territories	343,370	
323,606	Labour	442,890	
220,210	Maori Affairs	342,454	
3,836	Marine	282,069	
64,862	State Advances Corporation	3,880	
99,675	State Services Commission	69,678	
133,415	Statistics	239,713	
	Valuation	143,140	
2,703,552		3,074,959	
14,954	Law and Order—		
741,499	Crown Law	13,910	
1,002,558	Justice	832,905	
	Police	1,058,418	
1,759,011		1,905,233	
11,703,947	Carried forward	12,855,207	22,978,472

CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1965	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1966			
£ 74,521,656	Brought forward								£ ..	£ 79,765,724		
74,521,656	TOTAL RECEIPTS								79,765,724			
32,247,907	Excess of payments over receipts .. .. .								..	32,973,854	
<u>£106,769,563</u>									..	<u>£112,739,584</u>		
5,432,685	Balances at beginning of year—								2,433,304		10,193,304	
3,000,000	Cash								7,760,000			
8,432,685	Investments											
<u>£8,432,685</u>	Total .. .. .								..	<u>£10,193,304</u>	

REVENUE ACCOUNT—*continued*

THREE MONTHS ENDED 30 JUNE 1965	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1966	
£ 11,703,947	Brought forward	£ 12,855,207	£ 22,978,472
7,990,172	Annual Appropriations— <i>continued</i> Vote— <i>continued</i> Defence	8,409,019	
3,269,891 172,048	Maintenance— Public Works and Services Roads, etc.	£ 3,337,023 114,801	
3,441,939		3,451,824	
1,976,982 941,233 567,986 218,202 472,133 197,344 733,262 388,522 293,353	Development of Primary and Secondary Industries— Agriculture Civil Aviation and Meteorological Services Forest Service Industries and Commerce Lands and Survey Mines Scientific and Industrial Research Tourist and Publicity Transport	2,308,440 745,122 614,673 234,250 541,177 348,875 736,965 410,968 371,575	6,312,045
5,789,017			
16,197,089 717,551 1,261,520 4,003,667 10,023,197 711,478 21,355,670 3,196,201	Social Services— Education Family Benefit Capitalisation Health Health Benefits Hospitals Social Security Expenses and Emergency Benefits Social Security Monetary Benefits War and other pensions	17,836,140 613,378 1,287,398 4,336,770 10,947,554 773,632 19,808,874 3,129,267	58,733,013
57,466,373			
86,391,448	Total, Annual Appropriations		89,761,108
106,769,563	TOTAL PAYMENTS		<u>£112,739,580</u>
32,247,907	Excess of payments over receipts		32,973,856
r. 41,306,307 17,491,085	Balances at end of three months— Cash Imprests outstanding	Dr.42,926,823 20,146,271	Dr.22,780,552
r. 23,815,222			
£8,432,685	Total		<u>£10,193,304</u>

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1965	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1966	
£		£	£
28,529	Airport development	143,076	
6,362,886	Electric supply	6,286,234	
957,815	Forest development	1,008,859	
95,565	Housing construction	220,297	
	Land settlement—		
1,505,508	Crown lands	1,438,428	
845,951	Maori land settlement	820,388	
424	Public buildings	4,768	
	Railway construction	523	
1,379,167	State coal mines	1,248,221	
3	University and technical institute buildings	4	
9,051,075	Working railways	9,367,795	
1,152	Miscellaneous	1,949	
20,228,075			20,540,540
150,000	Contribution from Consolidated Revenue Account .. .. .	..	300,000
8,100,000	Contribution from National Development Loans Account .. .. .	..	14,300,000
57,747	Excess of payments over receipts .. .. .	..	..
£28,535,822			£35,140,540
	Balances at beginning of year—		
7,894,745	Cash	11,493,099	
6,531,496	Investments	32,979	
14,426,241			11,526,078
..	Excess of receipts over payments .. .. .	..	863,540
£14,426,241	Total .. .. .	..	£12,389,618

LOANS REDEMPTION

£		£	£
14,377,030	Securities issued in conversion of maturing loans	21,949,975	
9,000,000	Securities issued for purpose of redeeming loans	64,165	
23,377,030			22,014,140
6,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	6,000,000
	Miscellaneous receipts—		
670,000	Consolidated Revenue Account	670,000	
2,021	Reparations and wartime credits	811	
900,000	State Advances Corporation (Housing Account)	900,000	
243,000	Tasman Pulp and Paper Co. Ltd.	176,102	
21,601	Miscellaneous	20,741	
1,836,622			1,767,654
£31,213,652			£29,781,794
	Balances at beginning of year—		
1,120,486	Cash	2,859,812	
6,129,869	Investments	9,179,549	
7,250,355			12,039,361
5,049,726	Excess of receipts over payments .. .. .	..	3,670,980
£12,300,081	Total .. .. .	..	£15,710,341

ACCOUNT

THREE MONTHS ENDED 30 JUNE 1965	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1966	
£		£	£
103,628	Annual Appropriations—		
6,444,032	Vote—		
1,106,187	Airport Development	175,331	
1,432,594	Electric Supply	9,831,024	
	Forest Development	1,179,618	
	Housing Construction	1,748,482	
	Land Settlement—		
1,930,781	Crown Lands	2,443,536	
1,144,234	Maori Land Settlement	939,161	
1,252,604	Public Buildings	1,269,985	
3,534	Railway Construction	42,181	
1,573,226	State Coal Mines	1,453,633	
1,032,099	University and Technical Institute Buildings	1,151,514	
9,016,793	Working Railways	10,101,556	
25,039,712			30,336,021
112,152	Subsidies to Government Superannuation Fund		102,108
2,560,929	Interest on capital liability paid to Consolidated Revenue Account—		
750,000	Electric Supply	2,746,490	
	Land Settlement	875,000	
	Working Railways	9,472	
3,310,929			3,630,962
67,269	Land acquired other than under annual votes		203,938
5,760	Miscellaneous expenditure		3,972
	Excess of receipts over payments		863,541
£28,535,822			£35,140,542
57,747	Excess of payments over receipts		
12,134,330	Balances at end of three months—		
31,496	Cash	8,140,151	
2,202,668	Investments	1,832,979	
	Imprests outstanding	2,416,489	
14,368,494			12,389,619
£14,426,241	Total		£12,389,619

ACCOUNT

£		£	£
14,366,976	Securities converted	21,719,700	
10,054	Charges and expenses of converting securities	230,275	21,949,975
14,377,030			
11,786,896	Securities redeemed		4,145,812
	Charges and expenses of issuing securities for purpose of redeeming loans		15,018
5,049,726	Excess of receipts over payments		3,670,989
£31,213,652			£29,781,794
6,313	Balances at end of three months—		
12,293,768	Cash	424,051	
	Investments	15,286,299	
12,300,081			15,710,350
£12,300,081	Total		£15,710,350

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1965	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1966	
£ 7,884,015	Loan receipts unallocated	..	..	..	..	..	..	..	£	£ 8,907,730
2,076,632	Securities issued	..	..	..	..	..	..	..	..	972,000
6,810,409	Excess of payments over receipts	..	..	..	..	..	..	..	..	11,380,700
<u>£16,771,056</u>										<u>£21,260,400</u>
146,561	Balances at beginning of year—									
20,492,448	Cash	..	..	..	..	..	..	..	2,438,883	
	Investments	..	..	..	..	..	..	..	13,119,513	15,558,396
20,639,009										
<u>£20,639,009</u>	Total	..	..	..	..	..	..	..	..	<u>£15,558,396</u>

NATIONAL ROAD

£ 5,972,808	Motor spirits tax	..	..	..	..	..	..	..	£	£
727,699	Less rebates	..	..	..	..	..	..	..	6,141,793	5,457,900
5,245,109									683,810	
914,306	Other taxation, fees, etc.	..	..	..	..	..	..	..	..	734,000
38,510	Miscellaneous	..	..	..	..	..	..	..	..	44,400
<u>£6,197,925</u>										<u>£6,236,400</u>
3,117,015	Balances at beginning of year—									
	Cash	..	..	..	..	..	..	..	..	1,431,800
610,684	Excess of receipts over payments	..	..	..	..	..	..	..	..	1,096,200
<u>£3,727,699</u>	Total	..	..	..	..	..	..	..	..	<u>£2,528,100</u>

RESER

£ 1,452	Miscellaneous	..	..	..	..	..	..	..	£	£
86,023	Interest on investments	..	..	..	..	..	..	..	..	83,300
<u>£87,475</u>										<u>£83,500</u>
199,858	Balances at beginning of year—									
13,679,750	Cash	..	..	..	..	..	..	..	6,208	
	Investments	..	..	..	..	..	..	..	14,284,750	14,290,900
13,879,608										
87,475	Excess of receipts over payments	..	..	..	..	..	..	..	..	83,500
<u>£13,967,083</u>	Total	..	..	..	..	..	..	..	..	<u>£14,374,500</u>

TRU

£ 14,490,914	Receipts	..	..	..	..	..	..	..	£	£
2,643,201	Balances at beginning of year—									
5,059,245	Cash	..	..	..	..	..	..	..	813,988	
2,993,309	Investments	..	..	..	..	..	..	..	7,709,245	
	Imprests outstanding	..	..	..	..	..	..	..	3,293,946	11,817,000
10,695,755										
<u>£25,186,669</u>	Total	..	..	..	..	..	..	..	..	<u>£30,014,000</u>

DANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1965	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1966
£ 8,100,000	Contribution to Works and Trading Account	£ .. £ 14,300,000
..	Advances to New Zealand Steel Ltd. .. .. .	.. 149,709
7,400,000	Advances to State Advances Corporation .. .. .	.. 6,700,000
25,000	Advances to Tourist Hotel Corporation .. .. .	.. 53,500
..	Loan to Auckland Harbour Board .. .. .	.. 37,298
48,792	Loan to Lyttelton Harbour Board .. .. .	.. ..
10,057	Loan to Napier Harbour Board .. .. .	.. 19,387
27,576	Loan to Timaru Harbour Board .. .. .	.. ..
89,257	Loan to Whangarei Harbour Board .. .. .	.. ..
85,474	Charges and expenses of raising loans— New issues .. .. .	.. 561
984,900	Advance subscriptions from previous year allocated .. .. .	.. ..
£16,771,056		£21,260,455
6,810,409	Excess of payments over receipts	11,380,717
828,600	Balances at end of three months—	
13,000,000	Cash	856,995
	Investments	3,320,684
13,828,600		4,177,679
£20,639,009	Total	£15,558,396

UND

£ 588,305	State highways maintenance	£ 592,884	£
2,212,581	State highways construction	2,743,014	
2,730,368	Local bodies subsidised works	1,701,506	
55,650	General	102,727	
5,586,904			5,140,131
337	Unauthorised expenditure .. .. .	..	81
610,684	Excess of receipts over payments .. .. .	..	1,096,274
£6,197,925			£6,236,486
3,727,699	Balance at end of three months—		
	Cash .. .. .	..	2,528,104
£3,727,699	Total .. .. .	..	£2,528,104

UND

£ 87,475	Excess of receipts over payments	£ ..	£ 83,546
£87,475			£83,546
287,333	Balances at end of three months—		
13,679,750	Cash	89,754	
	Investments	14,284,750	
13,967,083			14,374,504
13,967,083	Total .. .. .	..	£14,374,504

COUNT

£ 7,076,031	Payments	£ ..	£ 10,889,932
1,801,393	Balances at end of three months—		
16,309,245	Cash	1,655,093	
	Investments	17,469,245	
18,110,638			19,124,338
25,186,669	Total .. .. .	..	£30,014,270

SUMMARY OF BALANCES

AT 30 JUNE 1965	ACCOUNT	AT 30 JUNE 1966
£		£
<i>Dr.</i> 23,815,222	CONSOLIDATED REVENUE ACCOUNT	<i>Dr.</i> 22,780,552
14,368,494	WORKS AND TRADING ACCOUNT	12,389,619
12,300,081	LOANS REDEMPTION ACCOUNT	15,710,350
13,828,600	NATIONAL DEVELOPMENT LOANS ACCOUNT	4,177,679
3,727,699	NATIONAL ROADS FUND	2,528,104
13,967,083	RESERVE FUND	14,374,504
12,652,628	SUSPENSE ACCOUNT*	11,954,217
18,110,638	TRUST ACCOUNT	19,124,338
<u>£65,140,001</u>	Total	<u>£57,478,259</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 JUNE 1965		AT 30 JUNE 1966
£		£
<i>Dr.</i> 9,868,011	CASH	<i>Dr.</i> 17,278,458
19,693,753	IMPRESTS	22,562,760
	INVESTMENTS—	
21,340,741	IN NEW ZEALAND	21,342,224
33,973,518	OVERSEAS	30,851,733
		<u>52,193,957</u>
<u>£65,140,001</u>	Total	<u>£57,478,259</u>

D. W. A. BARKER,
Secretary to the Treasury.
12 July 1966.

L. G. DURBIN,
Finance Officer, Treasurer
12 July 1966.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

B. D. A. GREIG,
Controller and Auditor-General.
25 July 1966.